

August 27, 2020

Somers Limited

Share Repurchase Notification and Total Shares in Issue

For Immediate Release - (Hamilton, Bermuda) Somers Limited (“Somers”), a financial services investment holding company, announces that during the month of July 2020, Somers purchased 200 of its own common shares (the “Shares”) at an average cost of \$13.50 per share. The Shares will be cancelled with immediate effect.

The number of common shares in issue as at July 31, 2020 was 21,347,282 (net of 200 treasury shares).

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About Somers Limited:

Somers is a listed financial services investment holding company whose major assets include: a 62.5% holding in Resimac Group Limited, a leading non-bank Australian financial institution with almost A\$15 billion assets under management; a 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda’s four licensed banks, a direct and indirect 63.0% shareholding in UK specialist bank, PCF Group plc; and, a 62.5% holding in Waverton Investment Management Group Limited, a UK wealth manager with £9.2 billion assets under influence. Somers has shareholders’ funds of approximately US\$371 million. Somers’ shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited