

February 13, 2019

## Somers Limited

### Sale of Stockdale Securities Limited

For Immediate Release - (Hamilton, Bermuda) Somers Limited (“Somers” or the “Company”), a financial services investment holding company, is pleased to announce that it has agreed to the conditional sale of its 55% holding in Stockdale Securities Limited (“Stockdale”), to Shore Capital Markets Limited (“Shore Capital”), an AIM quoted independent investment group, for an initial consideration of £2.7 million and a maximum deferred consideration of up to £2.2 million. Completion of the sale is conditional upon the UK’s Financial Conduct Authority’s consent to the change of control of Stockdale.

Warren McLeland, Somers’ Chairman commented

“Somers has been the majority shareholder in Stockdale for a number of years. During that time, it has developed into a sustainable and profitable business. We wish Stockdale success in the future as part of the Shore Capital Group.”

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Somers Limited (“Somers”) is a listed financial services investment holding company whose major assets include: a 62.2% holding in Resimac Group Limited, a leading non-bank Australian financial institution with A\$12.1 billion in assets under management; 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda’s four licensed banks, a 65.1% shareholding in UK specialist bank, PCF Group plc; and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £5.7 billion assets under management. Somers has shareholders’ funds of approximately US\$364 million. Somers’ shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at [www.somers.limited](http://www.somers.limited)