

October 10, 2018

Somers Limited

Share Repurchase Notification and Total Shares in Issue

For Immediate Release - (Hamilton, Bermuda) Somers Limited ("Somers"), a financial services investment holding company, announces that during the month of September 2018, Somers purchased 1,500 of its own common shares (the "Shares") at an average cost of \$16.25 per share. These Shares have been cancelled.

The number of common shares in issue as at September 30, 2018 was 20,058,261 (net of nil treasury shares).

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Somers Limited ("Somers") is a listed financial services investment holding company whose major assets include: a 62.3% holding in Homeloans Limited, a leading non-bank Australian financial institution with over A\$12 billion in assets under management; 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks, a 65.7% shareholding in UK specialist bank, PCF Group plc; and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £5.9 billion assets under management. Somers has shareholders' funds of approximately US\$378 million. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited