

May 21, 2018

Somers Limited Share Repurchase Programme

For Immediate Release - (Hamilton, Bermuda) Somers Limited (“Somers” or the “Company”), a financial services investment holding company, announces that its Board of Directors has authorised the repurchase of up to 400,000 shares through a further share repurchase programme. Between June 2013 and April 2018, the Company effected the purchase of 287,797 shares. The Company can therefore purchase a maximum of 112,203 shares over the next year.

The authorised share repurchase programme represents less than 3% of the Company’s overall listed securities and is being implemented for the purpose of improving shareholder liquidity. The Company may commence repurchases pursuant to this share repurchase programme effective May 23, 2018.

Media Contacts:

Alasdair Younie
Director
Somers Limited
Tel: +1 441-299-2897
Email: ay@icm.bm

-ENDS-

Somers Limited (“Somers”) is a listed financial services investment holding company whose major assets include: a 61.8% holding in Homeloans Limited, a leading non-bank Australian financial institution with A\$11.1 billion assets under management; 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda’s four licensed banks, a 65.7% shareholding in UK specialist bank, PCF Group plc; and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £5.3 billion assets under management. Somers has shareholders’ funds of approximately US\$395 million and minimal debt. Somers’ shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited