

January 8, 2018

**Somers Limited  
("Somers")**

**Share Repurchase Notification and Total Shares in Issue**

For Immediate Release - (Hamilton, Bermuda) Somers Limited, a financial services investment holding company, announces that during the month of December 2017, Somers purchased 600 of its own common shares (the "Shares") at an average cost of \$14.50 per share. The Shares will be cancelled with immediate effect.

The number of common shares in issue as at December 31, 2017 was 19,470,659 (net of 600 treasury shares).

Media Contacts:

Alasdair Younie  
Director  
Somers Limited  
Tel: +1 441-299-2897  
Email: ay@icm.bm

-ENDS-

Somers Limited ("Somers") is a listed financial services investment holding company whose major assets include: a 62% holding in Homeloans Limited, a leading non-bank Australian financial institution with A\$10.2 billion assets under management; 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda's four licensed banks and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £5.2 billion assets under management. Somers' other investments include: a 22% interest in Merrion Capital Holdings Limited, an Irish financial services group; a 75% stake in Stockdale Securities Limited, a UK corporate and institutional stockbroking group; and, a 57% interest in West Hamilton Holdings Limited, a Bermuda property management and investment company. Somers has shareholders' funds of approximately \$361 million and minimal debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at [www.somers.limited](http://www.somers.limited)