



November 10, 2017

**Somers Limited
("Somers")**

Share Repurchase Notification and Total Shares in Issue

For Immediate Release- (Hamilton, Bermuda) Somers Limited, a financial services investment holding company, announces that during the month of October 2017, Somers purchased 1,200 of its own common shares (the "Shares") at an average cost of \$13.92 per share. The Shares will be cancelled with immediate effect.

The number of common shares in issue as at October 31, 2017 was 19,474,259 (net of 1,200 treasury shares).

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Somers Limited ("Somers") is a listed financial services investment holding company whose major assets include: Bermuda Commercial Bank Limited, its 100% owned subsidiary, and one of Bermuda's four licensed banks; a 60% holding in Homeloans Limited, a leading non-bank Australian financial institution with A\$10.2 billion assets under management; and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £5.2 billion assets under management. Somers' other investments include: a 22% interest in Merrion Capital Holdings Limited, an Irish financial services group; a 75% stake in Stockdale Securities Limited, a UK corporate and institutional stockbroking group; and, a 57% interest in West Hamilton Holdings Limited, a Bermuda property management and investment company. Somers has shareholders' funds of approximately \$343 million and no debt. Somers' shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited