

November 20, 2019

Somers Limited

Share Repurchase Notification and Total Shares in Issue

For Immediate Release - (Hamilton, Bermuda) Somers Limited (“Somers”), a financial services investment holding company, announces that during the month of October 2019, Somers purchased 600 of its own common shares (the “Shares”) at an average cost of \$15.00 per share. The Shares will be cancelled with immediate effect.

The number of common shares in issue as at October 31, 2019 was 20,670,248 (net of 600 treasury shares).

Media Contacts:

Alasdair Younie
Director
Somers Limited
Tel: +1 441-299-2897
Email: ay@icm.bm

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Somers Limited (“Somers”) is a listed financial services investment holding company whose major assets include: a 62.5% holding in Resimac Group Limited, a leading non-bank Australian financial institution with over A\$13 billion assets under management; 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda’s four licensed banks, a 62.7% shareholding in UK specialist bank, PCF Group plc; and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £6.3 billion assets under management. Somers has shareholders’ funds of approximately US\$349 million. Somers’ shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited