



28 February 2020

ASX RELEASE
BOARD CHANGES

Resimac Group Ltd (ASX: RMC, "Resimac") announces changes to its Board of Directors that will take effect from 28 February 2020.

RETIREMENT OF CHAIRMAN

As advised to the market at the Annual General Meeting held on 26 November 2019, Chum Darvall will step down as Chairman of the Board and as a director.

On behalf of the Company, the Board would like to sincerely thank Chum for his commitment and contribution to the Company during his tenure.

APPOINTMENT OF CHAIRMAN

Warren Mcleland will be appointed as Non-Executive Chairman whilst a recruitment process is undertaken to identify suitable candidates to fulfil the role of Chairman.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Wayne Spanner will join the Board as an Independent Non-Executive Director effective 28 February 2020. Wayne will Chair the Remuneration and Nominations Committee.

Wayne who is currently Australian Managing Partner of Norton Rose Fulbright Australia, one of the largest global and Australian law firms and leads the local business across Australia. He has extensive experience in executive management and corporate governance at Board level. He is currently a Board member and former Chairman of the University of Cape Town Trust Australia, a Board member of the Asia Society Australia, a member of the Business Council of Australia and a Councillor of the Australian British Chamber of Commerce.

Wayne has a Master of Science in Management (Oxford) and a Bachelor of Laws and Commerce (Cape Town) and has been admitted to practice law in NSW, the High Court of Australia and the Federal Court of Australia.

The Board welcomes this appointment which will complement the Board's skills and experience.

-ENDS-

Authorised by:

Peter Fitzpatrick

Company Secretary

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About Resimac Group:

Resimac Group Ltd (“Resimac”) is a leading non-bank residential mortgage lender and multi-channel distribution business. It operates under a fully integrated business model comprising origination, servicing and funding prime and non-conforming residential mortgages in Australia and New Zealand. With over 250 people operating across Australia, New Zealand and the Philippines, the Resimac Group has in excess of 50,000 customers with a portfolio of mortgages on balance sheet of greater than \$11b and assets under management in excess of \$14b.

The Resimac Group is proud of its securitisation program. To date, Resimac has issued almost \$35b in bonds across 53 transactions in the global fixed income markets. The group has access to a diversified funding platform with multiple warehouse lines provided by major banks for short term funding in addition to a global securitisation program to fund its assets longer term.