

May 22, 2020

**Somers Limited**

**Share Repurchase Notification and Total Shares in Issue**

For Immediate Release - (Hamilton, Bermuda) Somers Limited (“Somers”), a financial services investment holding company, announces that during the month of April 2020, Somers had no repurchases of its own common shares.

The number of common shares in issue as at April 30, 2020 was 21,065,144 (net of nil treasury shares).

Media Contacts:

Alasdair Younie  
Director  
Somers Limited  
Tel: +1 441-299-2897  
Email: ay@icm.bm

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About Somers Limited:

Somers is a listed financial services investment holding company whose major assets include: a 62.5% holding in Resimac Group Limited, a leading non-bank Australian financial institution; a 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda’s four licensed banks, a 62.8% shareholding in UK specialist bank, PCF Group plc; and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager. Somers has shareholders’ funds of approximately US\$331 million. Somers’ shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at [www.somers.limited](http://www.somers.limited)