



10 September 2020

ASX RELEASE

Resimac closes NZ\$300 million New Zealand RMBS transaction

Resimac Group Ltd (ASX: RMC, “Resimac”) is pleased to confirm it has priced an NZ\$300 million prime and non-conforming Residential Mortgage-Backed Security (RMBS) transaction, “Resimac Versailles 2020-1”. It is the first public RMBS offering in the New Zealand market for 2020.

The transaction follows two Resimac AUD RMBS transactions issued this year, and was well supported by real-money investors, allowing Resimac to upsize the deal.

The deal was the first publicly issued NZ RMBS transaction for 2020, and the largest NZ issue post the GFC. The transaction provides support for the ongoing growth of the New Zealand business.

The Resimac Versailles Series 2020-1 transaction included Westpac New Zealand Limited and Bank of New Zealand as Co-Arrangers and Joint Lead Managers, while Deutsche Bank AG, Sydney Branch was Co-Manager.

The final details of the notes are below.

Note Class	Issue Amount (NZ\$ 'm)	Currency	Security Type	Expected Ratings (S&P)	Credit Support (%)	Coupon	WAL	Legal Final Maturity
A1	210.00	NZD	Pass Through	AAA	30.00%	1m BKBM Bid + 165bps	1.9 yrs	The Payment Date in February 2052
A2	63.90	NZD	Pass Through	AAA	8.70%	1m BKBM Bid + 225bps	1.9 yrs	
B	7.80	NZD	Pass Through	AA	6.10%	1m BKBM Bid + 275bps	2.9 yrs	
C	6.75	NZD	Pass Through	A	3.85%	1m BKBM Bid + 375bps	2.9 yrs	
D	4.80	NZD	Pass Through	BBB	2.25%	1m BKBM Bid + 550bps	2.9 yrs	
E	2.85	NZD	Pass Through	BB	1.30%	1m BKBM Bid + 800bps	2.9 yrs	
F	3.90	NZD	Pass Through	NR	0%	Undisclosed	3.0 yrs	

-ENDS-

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Company Secretary

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About Resimac Group:

Resimac Group Ltd (“Resimac”) is a leading non-bank residential mortgage lender and multi-channel distribution business. It operates under a fully integrated business model comprising origination, servicing and funding prime and non-conforming residential mortgages in Australia and New Zealand. With over 250 people operating across Australia, New Zealand and the Philippines, Resimac has in excess of 50,000 customers with a portfolio of home loans on balance sheet of greater than \$12 billion and assets under management of almost \$15 billion.

Resimac is proud of its securitisation program. Resimac has issued in excess of \$30 billion of mortgage-backed securities in domestic and global markets since 1987. The Group has access to a diversified funding platform with multiple warehouse lines provided by major banks for short term funding in addition to a global securitisation program to fund its assets longer term.