



13 November 2020

Resimac 1H21 trading update (unaudited)

Resimac Group Limited (ASX:RMC) provides the following trading update:

- 1H21 Normalised NPAT guidance in the range of \$48m - \$53m reflecting low 30 day BBSW resets, disciplined cost control, and Assets Under Management growth.
- Home loan settlements from July to October were \$1.4b (c65% Prime; c35% Specialist).
- Resimac home loan Assets Under Management at 31 October 2020 was \$12.7b (30 June 2020 \$12.4b).
- At 31 October, approximately 4.4% of customers were in COVID payment deferrals (30 June 2020 10%).
- The Group is unlikely to increase the 30 June 2020 COVID collective provision overlay of \$16.4m.

The financial guidance in this release is unaudited.

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About Resimac Group:

Resimac Group Ltd (“Resimac”) is a leading non-bank residential mortgage lender and multi-channel distribution business, and was recognised as Australian Non-Bank of the Year by the Australian Mortgage Awards 2020. It operates under a fully integrated business model comprising origination, servicing and funding prime and non-conforming residential mortgages in Australia and New Zealand. With over 250 people operating across Australia, New Zealand and the Philippines, Resimac has in excess of 50,000 customers with a portfolio of home loans on balance sheet of greater than \$12 billion and assets under management of almost \$15 billion.

Resimac is proud of its securitisation program. Resimac has issued in excess of \$30 billion of mortgage-backed securities in domestic and global markets since 1987. The Group has access to a diversified funding platform with multiple warehouse lines provided by major banks for short term funding in addition to a global securitisation program to fund its assets longer term.