

November 25, 2021

Somers Limited

Share Repurchase Notification and Total Shares in Issue

For Immediate Release - (Hamilton, Bermuda) Somers Limited (“Somers”), a financial services investment holding company, announces that during the month of October 2021, Somers purchased 18,393 of its own common shares (the “Shares”) at an average cost of \$19.00 per share. The Shares will be cancelled with immediate effect.

The number of common shares in issue as at October 31, 2021 was 22,285,533 (net of 18,393 treasury shares).

Media Contacts:

Alasdair Younie
Director
Somers Limited
Tel: +1 441-299-2897
Email: ay@icm.bm

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About Somers Limited:

Somers is a listed financial services investment holding company whose major assets include: a 62.2% holding in Resimac Group Limited, a leading non-bank Australian financial institution with over A\$16 billion assets under management; a 60.3% holding in Waverton Investment Management Group Limited, a UK wealth manager with £11.8 billion assets under influence; and a 64.4% shareholding in UK specialist bank, PCF Group plc. Somers has shareholders’ funds of approximately US\$679 million. Somers’ shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited