

April 29, 2022

Somers Limited

Share Repurchase Notification and Total Shares in Issue

For Immediate Release - (Hamilton, Bermuda) Somers Limited (“Somers”), a financial services investment holding company, announces that during the month of March 2022, Somers purchased 100 of its own common shares (the “Shares”) at an average cost of \$19.00 per share. The Shares will be cancelled with immediate effect.

The number of common shares in issue as at March 31, 2022 was 22,733,325 (net of 100 treasury shares).

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About Somers Limited:

Somers is a listed financial services investment holding company whose major assets include: a 62.3% holding in Resimac Group Limited, a leading non-bank Australian financial institution with over A\$16 billion assets under management; a 62.2% holding in Waverton Investment Management Group Limited, a UK wealth manager with £12.8 billion funds under management and administration; and a 64.4% shareholding in UK specialist bank, PCF Group plc. Somers has shareholders’ funds of approximately US\$587 million. Somers’ shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited