

October 11, 2022

Somers Limited Share Repurchase Programme

For Immediate Release - (Hamilton, Bermuda) Somers Limited (“Somers” or the “Company”), a financial services investment holding company, announces that its Board of Directors has authorised the repurchase of up to 100,000 shares through a further share repurchase programme. This new programme will replace the existing year’s programme. The new programme will run until October 11, 2023.

The authorised share repurchase programme represents less than 1% of the Company’s overall listed securities and is being implemented for the purpose of improving shareholder liquidity. The Company may commence repurchases pursuant to this share repurchase programme effective October 12, 2022.

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About Somers Limited:

Somers is a listed financial services investment holding company whose major assets include: a 53.8% holding in Resimac Group Limited, a leading non-bank Australian financial institution with over A\$16 billion assets under management; a 61.8% holding in Waverton Investment Management Group Limited, a UK wealth manager with £12.2 billion funds under management and administration; and a 73.2% shareholding in UK specialist bank, PCF Group plc. Somers has shareholders’ funds as at March 31, 2022 of approximately US\$555 million. Somers’ shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOMS.BH). More details on the Company can be found at www.somers.limited.