



### KEY HIGHLIGHTS FOR 2016

- Acquisition of a 79% shareholding in RESIMAC Limited (subsequently merged with ASX listed Homeloans Limited and a resultant 59% holding in Homeloans) for \$88.5 million
- Additional investment in Ascot Lloyd increasing Somers' total potential economic interest to 49%
- Acquired a minority interest in MJ Hudson, a UK based specialist law firm and asset management services provider
- Significant increase in value of Waverton
- PCFG granted a conditional UK banking license post year end
- BCB launched a new core banking system and moved into a bank owned Head Office