

May 22, 2019

Somers Limited Share Repurchase Programme

For Immediate Release - (Hamilton, Bermuda) Somers Limited (“Somers” or the “Company”), a financial services investment holding company, announces that its Board of Directors has authorised the repurchase of up to 100,000 shares through a further share repurchase programme. The existing year’s programme expires on May 22, 2019. The new programme will run until May 22, 2020.

The authorised share repurchase programme represents less than 1% of the Company’s overall listed securities and is being implemented for the purpose of improving shareholder liquidity. The Company may commence repurchases pursuant to this share repurchase programme effective May 23, 2019.

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Somers Limited (“Somers”) is a listed financial services investment holding company whose major assets include: a 62.6% holding in Resimac Group Limited, a leading non-bank Australian financial institution with A\$12.8 billion in assets under management; 100% shareholding in Bermuda Commercial Bank Limited, one of Bermuda’s four licensed banks, a 62.8% shareholding in UK specialist bank, PCF Group plc; and, a 62.5% holding in Waverton Investment Management Limited, a UK wealth manager with £5.7 billion assets under management. Somers has shareholders’ funds of approximately US\$343 million. Somers’ shares are publicly traded and listed on the Bermuda Stock Exchange (Ticker: SOM.BH). More details on the Company can be found at www.somers.limited